



May 2nd, 2012

President Barack Obama
The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

Dear President Obama,

On behalf of Jubilee USA Network's 75 member organizations and 200 congregations, we wish to thank you and congratulate you for your leadership in ensuring the renewal mandate of the United Nations Committee on Trade and Development (UNCTAD), now known as the Doha Accord, last week in Qatar.

Your Administration's leadership led to a consensus accord that will ultimately support your Global Development Plan.

As you may be aware, a week before negotiations began on UNCTAD's renewal, there was a release of documents which illustrated that some developed countries were seeking to weaken and even eliminate UNCTAD's mandate on debt, financial reforms and continued consensus building on voluntary principles of responsible lending and borrowing. Historically, UNCTAD has had a vital consensus building role on critical US led initiatives such as HIPC and MDRI. This role continues as we point to solutions for the international debt crisis in principles of responsible lending and borrowing.

We celebrate the positive role that State Department and Treasury officials played in securing language for UNCTAD's mandate, which will allow it to continue its vital research on debt and international financial reforms and to continue as an important consensus builder. In particular, we were impressed by the true efforts at consensus building and engagement of the US delegation led by Ambassador Betty King and Deputy Robert Gerber.

We look forward to continuing our work with you to protect the most vulnerable and promote their participation in the international financial system.

In Gratitude,

Eric LeCompte
Executive Director

Beatrice Parwatikar
Board Co-Chair

Reverend Séamus Finn, OMI
Board Officer

Michael Neuroth
Board Co-Chair

Reverend Bill Harman
Board Officer

CC: Secretary of State Hillary Clinton, Secretary of Treasury Timothy Geithner, Gayle Smith, Tom Engle, Scott Morris, John Hurley, Ambassador Betty King, Robert Gerber and Joshua DuBois.

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