

# ANGOLA



**Population:** 13.1 million

**Life expectancy at birth:** 46.7

**Adult illiteracy rate:** 58%

**Adult HIV/AIDS prevalence rate:** 5.5%

**62.6% of population lives below the national poverty line**

**Telephones per 1,000 people:** 15.4

**Personal computers per 1,000 people:** 1.9

**Present value of debt (US\$):** \$ 9.8 billion

**Debt Service (% of exports of goods and services):** 10

Source: World Development Indicators, 2004

## Status of Debt in Angola

- ❑ Angola applied for Heavily Indebted Poor Country status, but its debt was considered to be sustainable by the World Bank.
- ❑ While Angola owes under US \$10 billion to the World Bank, Angola's total external debt is US\$ 22.5 billion, including debt from loans taken during its civil war.
- ❑ During Angola's civil war, oil revenue was used by the government to fight the Unita rebels group. Angola repeatedly took on oil-backed loans in past decades to finance its civil war, in violation of IMF lending policy. Most of the agreements were made with Brazil, Portugal, and Spain.

Sources: Jubilee Research Data Bank [www.jubileeresearch.org](http://www.jubileeresearch.org).

## United States Developmental Assistance:

2002 Actual: \$ 89.182 million

2003 Actual: \$ 120.66 million

2004 Current: \$ 37.502 million

2005 Request: \$24.175 million

Source: Program Summary tables, USAID website

