

BENIN



Population: 6.6 million

Life expectancy at birth: 52.7

Adult illiteracy rate: 60.2%

Adult HIV/AIDS prevalence rate: 3.6%

37% of population lives below the national poverty line

Telephones per 1,000 people: 41.4

Personal computers per 1,000 people: 2.2

Present value of debt (US\$): 873.3 million

Debt Service (% of exports of goods and services): 9.6

Source: World Development Indicators, 2004

Status of Debt in Benin

- In March 2003, Benin completed the steps required by the World Bank and IMF for completion of the enhanced HIPC initiative. It was the eighth country to do so. To receive debt relief Benin complied with structural adjustment programs.
- It will gradually receive US\$460 million in debt relief in the form of reduced debt service until 2015. Benin will continue to service its debt as it works toward the Millennium Development Goals.

Sources: World Bank Group, Jubilee USA Network "Determined to Fail" and "More Grief than Relief" www.jubileeuusa.org and Jubilee Research Data Bank www.jubileeresearch.org.

United States Developmental Assistance:

2002 Actual: \$ 21.090 million

2003 Actual: \$ 20.583 million

2004 Current: \$ 18.288 million

2005 Request: \$ 19.319 million

Source: Program Summary tables, USAID

