

CAMEROON



Population: 15.8 million

Life expectancy at birth: 48 years

Adult illiteracy rate: 27.6%

Adult HIV/AIDS prevalence rate: 11.8%

48% of population lives below the national poverty line

Telephones per 1,000 people: 7

Personal computers per 1,000 people: 5.7

Present value of debt (US\$): \$4.8 billion

Debt Service (% of exports of goods and services): 12.3

Source: CIA World Factbook; World Bank

Current Debt Status in Cameroon

- ❑ In October 2000 the enhanced HIPC Initiative was extended to Cameroon, resulting in the cancellation of \$2 billion of Cameroon's \$7.8 billion debt.
- ❑ The Paris Club cancelled \$874 million of Cameroon's debt on January 24, 2001. This is only 16% of the country's bilateral debt
- ❑ Cameroon spends \$312 million less on education and health than it does on debt service. On January 11, 2001, it borrowed \$50 million from the World Bank to finance a HIV/AIDS program.

Source: Telatin, Michela and Joseph Hanlon. "Despite Debt Relief, Cameroon Faces a New Debt Trap." February 2, 2001 www.jubilee2000uk.org

United States Developmental Assistance:

2002 Estimate: \$486,000

2003 Request: \$TBD

Source: Program Summary tables, USAID

