Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning , 2006, and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☑ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: JUBILEE USA NETWORK

Number and street (or P.O. box if mail is not delivered to street address): 222 EAST CAPITOL STREET N.E. Room/suite:

City or town, state or country, and ZIP + 4: WASHINGTON, D.C. 20003-1036

D Employer identification number: 03 0582216

E Telephone number: (202) 783-3566

F Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No

I Group Exemption Number ▶

G Website: ▶ WWW.JUBILEEUSA.ORG

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

M Check ▶ ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 438,388

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Section	Line	Description	Sub-line	(A) Securities	(B) Other / Amount	Line	Amount
Revenue	1	Contributions, gifts, grants, and similar amounts received:					
	a	Contributions to donor advised funds	1a				
	b	Direct public support (not included on line 1a)	1b		435,719		
	c	Indirect public support (not included on line 1a)	1c				
	d	Government contributions (grants) (not included on line 1a)	1d				
	e	**Total** (add lines 1a through 1d) (cash $ 435,719 noncash $)				1e	435,719
	2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	
	3	Membership dues and assessments				3	
	4	Interest on savings and temporary cash investments				4	519
	5	Dividends and interest from securities				5	
	6a	Gross rents	6a				
	b	Less: rental expenses	6b				
	c	Net rental income or (loss). Subtract line 6b from line 6a				6c	
	7	Other investment income (describe ▶)				7	
	8a	Gross amount from sales of assets other than inventory	8a				
	b	Less: cost or other basis and sales expenses	8b				
	c	Gain or (loss) (attach schedule)	8c				
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)				8d	
	9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ ☐					
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a				
	b	Less: direct expenses other than fundraising expenses	9b				
	c	Net income or (loss) from special events. Subtract line 9b from line 9a				9c	
	10a	Gross sales of inventory, less returns and allowances	10a				
	b	Less: cost of goods sold	10b				
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a				10c	
	11	Other revenue (from Part VII, line 103)				11	2,150
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11				12	438,388
Expenses	13	Program services (from line 44, column (B))				13	332,902
	14	Management and general (from line 44, column (C))				14	68,441
	15	Fundraising (from line 44, column (D))				15	43,720
	16	Payments to affiliates (attach schedule)				16	
	17	**Total expenses.** Add lines 16 and 44, column (A)				17	445,063
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12				18	(6,675)
	19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	42,828
	20	Other changes in net assets or fund balances (attach explanation)				20	(16,866)
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20				21	19,287

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	48,713	29,837	1,900	16,976
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	119,463	102,496	14,937	2,030
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a – 27	28	15,345	12,077	1,536	1,732
29 Payroll taxes	29	14,553	11,452	1,457	1,644
30 Professional fundraising fees	30				
31 Accounting fees	31	20,065		20,065	
32 Legal fees	32				
33 Supplies	33	9,443	7,432	945	1,066
34 Telephone	34	11,998	9,442	1,201	1,355
35 Postage and shipping	35	13,009	8,187	910	3,912
36 Occupancy	36	15,497	12,196	1,551	1,750
37 Equipment rental and maintenance	37				
38 Printing and publications	38	26,285	15,856	2,629	7,800
39 Travel	39	52,248	48,445	2042	1,761
40 Conferences, conventions, and meetings	40	25,228	22,953	1,138	1,137
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42	8,254		8,254	
43 Other expenses not covered above (itemize): a ATTACHED	43a	64,962	52,529	9,876	2,557
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)–(D), carry these totals to lines 13–15)	44	445,063	332,902	68,441	43,720

Joint Costs. Check ▶ ☑ if you are following SOP 98-2.
Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☑ **Yes** ☐ **No**
If "Yes," enter **(i)** the aggregate amount of these joint costs $ 10,400; **(ii)** the amount allocated to Program services $ 2,600; **(iii)** the amount allocated to Management and general $ 0; and **(iv)** the amount allocated to Fundraising $ 7,800

Part III **Statement of Program Service Accomplishments** *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ ATTACHED All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a ATTACHED (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	332,902
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services). . . . . ▶	332,902

Part IV **Balance Sheets** *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing	16,870	45	58,722
	46	Savings and temporary cash investments		46	
	47a	Accounts receivable . . . 47a			
	b	Less: allowance for doubtful accounts . . 47b		47c	
	48a	Pledges receivable . . . 48a			
	b	Less: allowance for doubtful accounts . . 48b		48c	
	49	Grants receivable		49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a	Other notes and loans receivable (attach schedule) . . 51a			
	b	Less: allowance for doubtful accounts . . 51b		51c	
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges		53	3,964
	54a	Investments—publicly-traded securities ▶ ☐ Cost ☐ FMV		54a	
	b	Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV		54b	
	55a	Investments—land, buildings, and equipment: basis . . 55a			
	b	Less: accumulated depreciation (attach schedule) . . 55b		55c	
	56	Investments—other (attach schedule)		56	
	57a	Land, buildings, and equipment: basis . . 57a 18,632			
	b	Less: accumulated depreciation (attach schedule) . . 57b 13,485	3,835	57c	5,147
	58	Other assets, including program-related investments (describe ▶ ATTACHED)	5,257	58	11,454
	59	**Total assets** (must equal line 74). Add lines 45 through 58	25,962	59	79,287
Liabilities	60	Accounts payable and accrued expenses		60	
	61	Grants payable		61	
	62	Deferred revenue		62	60,000
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b	Mortgages and other notes payable (attach schedule)		64b	
	65	Other liabilities (describe ▶)		65	
	66	**Total liabilities.** Add lines 60 through 65		66	60,000
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☐ and complete lines 67 through 69 and lines 73 and 74.			
	67	Unrestricted	25,962	67	19,287
	68	Temporarily restricted		68	
	69	Permanently restricted		69	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.			
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)	25,962	73	19,287
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73	25,962	74	79,287

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 12, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	
d	Amounts included on Part I, line 17, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
NEIL WATKINS, C/O JUBILEE USA NETWORK 222 E. CAPITOL ST NE WAHINGTON DC 20003	NATIONAL COORDINATOR, 40	48,713	0	0
ATTACHED				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 15			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		✓
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." ▶	75c		✓
If "Yes," attach a statement that includes the information described in the instructions.			
d Does the organization have a written conflict of interest policy?	75d	✓	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information *(See the instructions.)*

		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		✓
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		✓
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		✓
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		✓
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✓
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		✓
b If "Yes," enter the name of the organization ▶ ______ and check whether it is ☐ exempt **or** ☐ nonexempt			
81a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a			
b Did the organization file **Form 1120-POL** for this year?	81b		✓

Part VI **Other Information** *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✓	
b	Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?	83b	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 — 86a			
b	Gross receipts, included on line 12, for public use of club facilities — 86b			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders — 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶	88b		✓
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		✓
f	*All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		✓
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		✓

90a List the states with which a copy of this return is filed ▶ D.C.

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) — 90b: 3

91a The books are in care of ▶ JUBILEE USA NETWORK — Telephone no. ▶ (202) 783-3566

Located at ▶ 222 EAST CAPITOL ST NE WASHINGTON, DC — ZIP + 4 ▶ 20003-1036

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✓
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information *(continued)*

		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c		✓

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | 92 |

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	519	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a HONORARIUM					1,000
b WITNESS FOR PEACE					250
c ECONOMIC JUSTICE					900
d					
e					
104 Subtotal (add columns (B), (D), and (E))				519	2,150

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 2,669

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
103a	HONORARIUM FEES FOR PROGRAM SPEACHES
103b,c	MISCELLANEOUS REIMBURSEMENTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☑ No

Note: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		✓

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, ~~and~~ complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ [signature] | 5/31/07

Signature of officer | Date

▶ Rev Seamus P. Finn, Treasurer

Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Thomas R. Conlon	Date 5-30-7	Check if self-employed ▶ ☑	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ THOMAS R. CONLON CPA		EIN ▶ 52 1374706	
MARYMONT ROAD SILVER SPRING, MD 20906-1247		Phone no. ▶ (301) 598-6851	

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2006

Name of the organization	Employer identification number
JUBILEE USA NETWORK	03 0582216

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over $50,000 . ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶ 0		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over $50,000 for other services . . . . ▶ 0		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ 15,405 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1	✓	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		✓
b	Lending of money or other extension of credit?	2b		✓
c	Furnishing of goods, services, or facilities?	2c		✓
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	✓	
e	Transfer of any part of its income or assets?	2e		✓
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		✓
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		✓
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		✓
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		✓
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		✓
b	Did the organization make any taxable distributions under section 4966?	4b		✓
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		✓
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** ....

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☑ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Total . . . . . . ▶					

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 ▶ 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c

d Add: Amounts from column (e) for lines: 18 ____ 19 ____ 22 ____ 26b ____ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f %

27 **Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2005) .... (2004) .... (2003) .... (2002) ....

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2005) .... (2004) .... (2003) .... (2002) ....

c Add: Amounts from column (e) for lines: 15 ____ 16 ____ 17 ____ 20 ____ 21 ____ ▶ 27c

d Add: Line 27a total ____ and line 27b total ____ ▶ 27d

e Public support (line 27c total minus line 27d total) ▶ 27e

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ 27f

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)).** ▶ 27h %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V **Private School Questionnaire** (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		8,644
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		6,761
38 Total lobbying expenditures (add lines 36 and 37)	38		15,405
39 Other exempt purpose expenditures	39		429,658
40 Total exempt purpose expenditures (add lines 38 and 39)	40		445,063
41 Lobbying nontaxable amount. Enter the amount from the following table—	41		89,013
42 Grassroots nontaxable amount (enter 25% of line 41)	42		22,253
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0

If the amount on line 40 is—	**The lobbying nontaxable amount is—**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

b Other transactions:

		Yes	No
(i) Cash	51a(i)		✓
(ii) Other assets	a(ii)		✓
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		✓
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		✓
(iii) Rental of facilities, equipment, or other assets	b(iii)		✓
(iv) Reimbursement arrangements	b(iv)		✓
(v) Loans or loan guarantees	b(v)		✓
(vi) Performance of services or membership or fundraising solicitations	b(vi)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☐ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization	Employer identification number
JUBILEE USA NETWORK	03 : 0582216

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☑ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note:** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓ % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* **must** *check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

Name of organization: JUBILEE USA NETWORK

Employer identification number: 03 0582216

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TIDES FOUNDATION P.O. BOX 29903 SAN FRANCISCO, CA	$ 72,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	VEACH PROGRAM AT SHELTER ROCK 48 SHELTER ROCK ROAD MONHASSET, NY 11030	$ 31,700	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	BETTER WORLD FUND 1225 CONNECTICUT AVE, STE. 400 WASHINGTON, D.C. 20036	$ 50,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	DOMINICAN SISTERS OF SPRINGFIELD 1237 WEST MONROE ST. SPRINGFIELD, IL 62704	$ 7,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	FORD FOUNDATION 320 EAST 43RD ST. NEW YORK, NY 10017	$ 120,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	RACINE DOMINICAN MISSION FUND 5635 ERIE ST. RACINE, WI 53402-1900	$ 6,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization
JUBILEE USA NETWORK

Employer identification number
03 0582216

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	SISTERS OF CHARITY OF THE INCARNATE WORD PO BOX 230969 HOUSTON, TX 77223	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
8	WHEATON FRANCISCANS 26 WEST ROOSEVELT ROAD, PO BOX 667 WHEATON, IL 60189-0667	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
10	ELCA HUNGER PROGRAM 8765 WEST HIGGINS ROAD CHICAGO, IL 60631-4184	$ 7,500	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
11	US PROVINCE OF MISSIONARY OBLATES OF MARY IMMACULATE 391 MICHIGAN AVENUE, N.E. WASHINGTON, DC 20017	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
12	SISTERS OF THE HOLY CROSS 100 LOURDES HALL NOTRE DAME, IN 46556	$ 10,775	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
13	PRESBYTERIAN CHURCH USA 100 WITHERSPOON STREET LOUISVILLE, KY 40202-1396	$ 9,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: JUBILEE USA NETWORK

Employer identification number: 03 0582216

Part I **Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
14	FIDELITY CHARITABLE GIFT FUND PO BOX 55158 BOSTON, MA 02206-5158	$ 40,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

JUBILEE USA NETWORK
03-0582216

Form 990, Part I, Line 20, Change in Beginning Fund Balance:

The change in beginning fund balance represents the reduction in fund balance during the month of December 2005, for the excess of cash disbursements over cash receipts for that month. The prior fiscal year for the Organization ended November 30, 2005. During that prior fiscal year, the Organization was the major program under another nonprofit organization, The Center for New Creation (52-1224444).

Form 990, Part II, Line 25a, Compensation of Key Employee:

Please see Form 990, Part V-A for detail information.

Form 990, Part II, Line 43, Other Expenses:

Expense	Total	Program	Management And General	Fundraising
Advertising	478		478	
Dues and Subscriptions	450		450	
Bank Fees	2,579		2,579	
Consultant – Media	2,500	2,500		
Consultant – Other	12,856	11,356	1,500	
Miscellaneous	853		802	51
Equipment	1,257	1,257		
Honorarium	3,200	3,200		
Insurance	3,554		3,554	
Intern Program	24,133	24,133		
Tour	1,677	1,677		
Economic Justice Project	3,855	3,855		
Mail Shop	1,787			1,787
Copier	5,783	4,551	513	719
Total	64,962	52,529	9,876	2,557

JUBILEE USA NETWORK
03-0582216

Form 990, Part IV, Line 57a, Equipment:

Item	Life	Cost	Accumulated Depreciation	Book Value
Copier	5	4,500	4,500	0
Other Office Equipment	10	8,900	7,541	1,359
Computers	5	5,232	1,444	3,788
		18,632	13,485	5,147

Form 990, Part IV, Line 58, Other Assets:

Item	Life	Cost	Accumulated Amortization	Book Value
Tee Shirts	3	5,966	5,966	0
Brochures	3	13,010	13,010	0
Education Packets	3	2,507	2,507	0
Education Packets Graphics	3	6,385	6,385	0
Web Site/Logo	3	2,665	2,665	0
Handbooks	3	6,485	4,324	2,161
Website Update	3	3,750	1,250	2,500
Database Update	3	6,691	2,230	4,461
CDs – Break the Chains	3	2,097	698	1,399
Intangible Assets				10,521

Lease Deposit 933

JUBILEE USA NETWORK
03-0582216

Form 990, Part III, Statement of Program Accomplishments:

Mission
Jubilee USA Network is an alliance of more than 80 organizations -- diverse faith communities, labor, environmental, solidarity, and community organizations – working to educate the public and build a grassroots movement for debt cancellation and an end to global poverty. Working in solidarity with partners around the world, Jubilee USA promotes its mission through public education, grassroots mobilization, media outreach, policy analysis and advocacy.

Overview of 2006 accomplishments
2006 was an important year in the life of Jubilee USA Network. One of our main goals in 2006 was to make sure that the promises the US government made in 2005 to cancel more debt were kept. We are continuing to see the impacts of our work on the ground in countries that have received debt cancellation from the latest round of relief:

- In Ghana, the money saved is being used for basic infrastructure, including rural feeder roads, as well as increased expenditure on education and health care.
- In Zambia, 4,500 new teachers have been hired and fees for rural healthcare have been abolished.

In 2006, we worked to lay the groundwork for the 2007 Sabbath year. We held our first ever national grassroots conference in May, providing a forum for nearly 100 grassroots Jubilee activists to hone their skills and share organizing and advocacy strategies. We doubled the number of cities visited by our annual Global Connections speaking tour. We added staff in our national office. We produced several fact sheets, educational guides, and education and worship resources. We welcomed three new local chapters to the Jubilee Network, doubled the size of our e-mail list, and increased the size of our Jubilee Congregations network by 20%.

Public Education Materials
An important part of our mandate is to continually develop materials to educate the media, opinion leaders, the public, and policymakers about issues related to development, development, and IMF/World Bank policies.

In 2006 we developed a number of new materials including:

- Fact sheets relating to our country campaigns on Haiti and Liberia
- A new 6-page outreach brochure outlining the rationale for and central organizing opportunities during the 2007 Sabbath year.
- A new reader on the linkages between debt, oil, and climate change
- A series of quarterly fact sheets and policy briefs for key grassroots leaders, the media, and policy makers. So far, issues in this series have included
    - A fact sheet on debt claimed by the InterAmerican Development Bank in Latin America;
    - A one year later analysis of the G-8 debt deal entitled *The Unfinished Agenda on International Debt: What did the 2005 debt deal achieve? What remains to be done?*,
    - A policy brief on the linkages between debt, oil, and climate change titled *High Oil Prices: Undermining Debt Cancellation and Fueling a New Crisis?*

We distributed these materials to members and the public throughout the year.

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Form 990, Part III, Statement of Program Accomplishments:

Holding the G-8 And World Leaders Accountable to their 2005 Promises
One of our primary goals in 2006 was to hold world leaders accountable for promises they made at the G-8 summit in 2005 to cancel the debts of 20 of the world's poorest nations.

In March 2006, Jubilee USA campaigned for the World Bank to change a policy which would have delayed debt cancellation by up to 18 months for some qualifying countries. We mobilized thousands of supporters to send e-mails and call the offices of World Bank President Paul Wolfowitz and the US Executive Director, asking both to oppose the extensive delays. We also worked with Congressional allies who sent a letter to President Wolfowitz on this issue. The result of our campaigning was a shift in policy at the World Bank: delays were reduced from 18 to just 3 months for countries that qualified for debt cancellation.

While up to 40 countries qualified are eligible for full debt cancellation from the IMF and World Bank under the terms of the 2005 G-8 debt deal, 20 nations have yet to receive 100% debt cancellation because they are caught up in the "strings" of economic policy conditions. To address this challenge, Jubilee USA organized a year-long postcard campaign to US Treasury Secretary John Snow and the US Congress. The campaign, "Drop the Debt, Cut the Strings" had as its goal to build political will for the IMF and World Bank to stop imposing harmful economic conditions on loans and debt cancellation. We have distributed more than 50,000 postcards to date and based on prior campaigns, estimate that at least 18,000 were mailed to decision-makers in Congress and the Administration in 2006.

Haiti, the Western Hemisphere's most impoverished country, is a clear example of the harmful impacts of economic conditions. Despite Haiti's desperate need for life-saving debt cancellation, the economic conditions attached to debt relief mean that this desperately poor nation must wait 2-3 years before receiving 100% debt cancellation. Jubilee USA worked with Congressional allies to introduce H.Res 888 in 2006. This resolution, which calls for immediate debt cancellation for Haiti without further requirements to meet economic policy conditions, received co-sponsorship from 65 Members of Congress in 2006.

Winning Expansion of InterAmerican Development Bank Debt Cancellation
Together with partner organizations from Latin America and Europe, Jubilee USA led a campaign calling for the expansion of the 2005 G-8 debt deal to include the InterAmerican Development Bank. Debt owed to the InterAmerican Development Bank was not included in the 2005 G-8 debt cancellation agreement; as a result, 5 Latin American nations – Haiti, Bolivia, Guyana, Honduras, and Nicaragua, continue to be burdened by an unacceptable level of multilateral debt.

We placed several op-eds authored by prominent religious leaders including an op-ed by the General Secretary of the National Council of Churches Bob Edgar in the *San Diego Union-Tribune* and a piece by the head of the Florida Council of Churches Russell Meyer in the *South Florida Sun-Sentinel*. By July 2006 progress has been made: The Board of Governors of the IDB formed a committee to formulate proposals for cancellation. By November 2006 a deal was reached after significant advocacy by civil society and supportive governments. The result: more than $2 billion in debt cancellation for some of the most impoverished nations in Latin America!

Global Connections Tour: Debt and the Millennium Development Goals
Jubilee USA Network organized the "Drop the Debt, Invest in People!" tour from October 16- November 18, 2006. The tour brought civil society leaders from the Freedom from Debt Coalition-Philippines, Environmental Rights Action Nigeria, Jubilee Zambia, and Jubilee Peru to 13 U.S. cities and events in Washington, DC. The tour traveled to Salt Lake City, Utah; Pocatello, Idaho; Denver, Colorado; Pittsburgh and Western Pennsylvania; Columbus, Ohio; Indianapolis and Ft. Wayne, Indiana; Chicago, Illinois; and Louisville and Lexington,

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Kentucky; as well as short stops in Ann Arbor, Michigan, Cleveland, Ohio, San Francisco, California, Ft. Benning and Atlanta, Georgia and Miami, Florida.

The tour educated the U.S. public about the crisis of debt faced by impoverished nations and the Millennium Development Goals. The tour generated increased awareness of the benefits and limitations of the multilateral debt cancellation agreement reached at the G-8 summit in July 2005 and called for a broader vision of debt cancellation to be implemented so that the MDGs can be met. In addition the stops in Western states focused on the linkages between international, oil, and climate change.

Some of the highlights included:
- Holding 9 public events at churches, universities, and social service agencies in and around Pittsburgh and getting the message out via local radio;
- A dozen events in Columbus, Ohio including presentations to religious leaders, on college campuses, and to local organizations;
- Presentations to a service reaching more than 4,000 members over 4 services in Joliet, IL;
- An interview on a popular Chicago Public Radio morning show; and
- Well attended public events in Lexington, and Louisville, Kentucky.

<u>Expanding the Jubilee Congregations Program</u>
A key component of our organizing strategy is our Jubilee Congregations education and outreach program, through which we educate, collaborate with, and engage directly with a growing number of congregations across the country. Congregations that join the program commit to pray for Jubilee, provide an engaged contact person, write at least one letter per member (or take another equivalent form of action/education) and make a financial contribution to make the program sustainable. We have added 12 new Congregations in 2006. By the end of 2006, there were more than 200 prospective Congregations with whom we were in touch about formally joining the program. Also in 2006, financial contributions from Jubilee Congregations increased threefold over 2005 levels.

<u>Building for the for the Sabbath Year: Grassroots Advocacy and Training</u>
2007 is the Sabbath year, seven years after Jubilee 2000. Jubilee USA is planning a year-long mobilization to put forward a bold and prophetic call for a bold new debt deal. To prepare for the Sabbath year, we focused our sights on increasing opportunities for supporters to get education and training.

In March 2006, we co-led the Economic Justice track of Ecumenical advocacy days, an annual conference which brought more than 1,000 faith-based organizers from across the country to Washington for issue education, skills training, and a lobby day. We provided scholarships to 12 Jubilee grassroots leaders from congregations and local chapters to attend. More than 120 people participated in the track our staff organized.

We also organized, in collaboration with Jubilee Oregon Network, our first annual Grassroots training conference. The event, held on May 19-20 in Portland, OR brought more than 90 Jubilee supporters from across the United States and Puerto Rico to the First Unitarian Church in downtown Portland for two days of inspiring speakers, skills-building and issue knowledge workshops, and social time together. The event was a major success and we have decided to make it an annual undertaking.

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Partnering with Broader Networks, Nationally and Globally

In March 2006, Jubilee USA Network formally joined the ONE Campaign, the Campaign to Make Poverty History. The campaign is a new effort by Americans to rally Americans - ONE by ONE - to fight the emergency of global AIDS and extreme poverty. The campaign works to build the political will for more and better aid, trade justice, and debt cancellation. Jubilee USA Network will work within the campaign to bring a strong voice for debt cancellation to fight poverty.

Jubilee USA has continued to build and sustain strong relationships with communities in Africa, Asia, and Latin America that are calling for debt cancellation and working to guarantee that debt cancellation is used to the benefit of local communities. Some of our closest international partners include Jubilee South, the European Network on Debt and Development (Eurodad), Jubilee Debt Campaign (UK), Latindadd, and Afrodad.

Some of the ways we worked with global partners in 2006:

- We convened an international strategy in Washington, DC in April 2006 at the time of the IMF/World Bank spring meetings which brought together civil society participants from more than 15 countries to discuss current debt campaigns and current issues including the global debate on corruption;
- Participated in a first of its kind international meeting on prospects for debt repudiation for countries in Africa left out of the G-8 debt deal in Nairobi, Kenya in June 2006;
- Co-convened the International Peoples' Forum on the IMF/World Bank in Batam, Indonesia, an alternative civil society conference held parallel to the IMF/World Bank Annual Meetings in Singapore in September 2006.

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Form 990, Part V-A, Current Officers and Directors:

The following do not receive any form of compensation.

Alex Baumgarten
Office of Government Relations
Episcopal Church USA
110 Maryland Avenue, NE, Suite 309
Washington, DC 2002
2 Hours

Kolleen Bouchane
Global Legislative Associate
RESULTS Educational Fund
440 1st Street NW Suite 450
Washington, DC 20001
2 Hours

Aldo Caliari
Coordinator, Rethinking Bretton Woods Project
Center of Concern
1225 Otis St., NE
Washington, DC 20017
2 Hours

Mhizha Chifamba
Executive Director
Washington Office on Africa
222 East Capitol Street
Washington, DC 20003
2 Hours

Marie Clarke Brill, *Secretary*
Director of Public Education and Mobilization
Africa Action
1634 Eye St., NW, Suite 810
Washington, D.C. 20006
5 Hours

Imani Countess, *Co-Chair*
Director, Africa Program
American Friends Service Committee
1501 Cherry Street
Philadelphia, PA 19102
10 Hours

Marie Dennis
Director, Maryknoll Office of Global Concerns
P.O. Box 29132
Washington D.C. 20017
2 Hours

Jacob Feinspan
Senior Policy Associate
American Jewish World Service
1413 K Street, NW, 5th Floor
Washington, DC 20005
2 Hours

Father Seamus Finn, *Treasurer*
Director , Justice, Peace, and Integrity of Creation
Missionary Oblates of Mary Immaculate
391 Michigan Ave, NE
Washington, DC 20017
5 Hours

Rev. Bill Harman,
Pastor, Bethlehem Lutheran Church (Retired)
1837 Hill Top Lane
Encinitas, CA 92024
2 Hours

JUBILEE USA NETWORK
03-0582216

Form 990, Part V-A, Current Officers and Directors:

The following do not receive any form
of compensation.

Alessandra Harris
Jubilee South Bay Coalition
2036 Via D'Este
Campbell, CA 95008
2 Hours

Rita Jankowski-Bradley
Coordinator, Jubilee Montana
PO Box 9325
Missoula, MT 59802-9325
2 Hours

Nunu Kidane
Priority Africa Network/Bay Area Debt
Cancellation Coalition
PO Box 2528
Berkeley, CA 94702
2 Hours

Pat Rumer, *Co-Chair*
Founder and Co-Chair
Jubilee Oregon Network
3136 NE Couch Street
Portland, OR 97232
10 Hours