

212 East Capitol Street NE  
Washington, DC 20003

August 6, 2012

Michael Corn  
Executive Producer  
ABC World News  
7 West 66th Street  
New York, N.Y. 10023

Dear Michael Corn and ABC News Producers,

We are writing with extreme concern over the complete absence of media coverage on ABC *World News* on one of the biggest banking scandals of our time: The manipulation of the LIBOR, a critical bank setting interest rate that affects payments for more than 800 trillion dollars of financial instruments.

A report released last week by Media Matters for America noted, “Despite the enormous implications of the scandal, ABC's *World News* and NBC's *Nightly News* **both ignored the story** in the 16 days after news of the Barclays fine broke, as we documented earlier this month. In the 16 days following the period of our original study, the LIBOR blackout has continued on ABC and NBC's flagship evening news programs. Those programs have gone more than a month without mentioning the controversy.”

We request that ABC *World News* immediately start to cover these banking scandals and their impact on average Americans and poor people around the world.

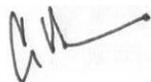
Our organizations represent almost all of the mainline Churches, more than 100 national organizations and 200 congregations that are concerned about continued corruption in our banking system. The manipulation of these rates affects people across the income spectrum. As faith-based organizations we must stress that this corruption has severe repercussions for the poor and most vulnerable. Should you need sources from the faith-based community to comment on this critical story, we are happy to help coordinate this effort.

We await your response and will be watching to see an improvement of coverage on the LIBOR and this major banking scandal.

Respectfully,



**Sister Susan Vickers, RSM**  
Chair, Board of Directors  
Interfaith Center on  
Corporate Responsibility



**Eric LeCompte**  
Executive Director  
Jubilee USA Network



**Reverend Séamus Finn, OMI**  
Director  
JPIC Ministry of the Missionary  
Oblates of Mary Immaculate