

Student Debt

Jubilee USA works to reform the global economic system to end the root causes of extreme poverty. Our work builds an economy that serves, protects and promotes the participation of the most vulnerable.

High Costs, High Debt

A college degree offers our young people greater access to good jobs – but that degree becomes more expensive each year. As college tuitions rise, millions of students take out loans, and many leave college with enourmous debt burdens.

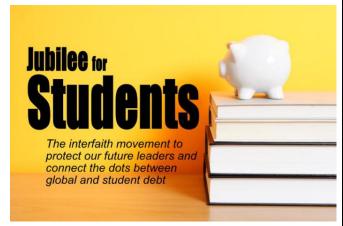
Student Debt Facts

- US tuition costs increased 500% from 1985-2015
- One million more students took out student loans in 2014 than in 2013
- The average 4-year college graduate accumulated \$35,000 of stdent debt in 2015, compared with \$9,000 in 1993.
- Outstanding student debt nearly quadrupled from 2004-2015
- Total outstanding student debt is over \$1.3 trillion
- Student debt is the second largest category of private debt, surpassed only by home mortgage debt

Jubilee and Student Debt

Jubilee USA has won over \$130 billion in debt relief for the world's poorest people. We work for responsible lending and borrowing principles and for an end to predatory financial behavior around the world and right here at home on our college campuses.

Each year, Jubilee USA hosts Jubilee for Students Weekend, an interfaith prayer event that raises the student debt issue's profile with Congress and in the media. Faith communities across the country act and pray for affordable education and



fair student lending and debt policies. Jubilee works with policymakers and partner organizations to advance responsible student lending policies. Our work on student debt is featured in the *Washington Post, Catholic News Service, the National Catholic Reporter* and more.

Get Involved

To get involved in our student debt work, contact <u>outreach@jubileeusa.org</u> or call us at (202) 783-3566 x105. To learn more, visit: http://www.jubileeusa.org/get-active/special-projects-and-events/jubilee-for-students.html

Jubilee USA Network is an alliance of more than 75 US organizations and 400 faith communities working with 50 Jubilee global partners.. Jubilee USA has won critical global financial reforms and more than \$130 billion in debt relief to benefit the world's poorest people. www.jubileeusa.org